



Economic Development in China, India and East Asia: Managing Change in the Twenty First Century

Kartik Roy, Hans Blomqvist, Cal Clark

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Before embarking on analyses of different aspects of economic growth and development of these countries, the authors present a thought-provoking analysis of how institutional factors such as geography, history of religion, culture and political governance have been deeply interwoven with development dynamics to shape the growth and development trajectory that each country has subsequently followed. Each country's development path consequently appeared almost be pre-determined. Japan's role as the lead-country in technology transfer under the flying-geese pattern of development is discussed, however the emphasis has shifted of late to China, India, Korea, Malaysia and Singapore. The authors also propose that instead of discussing the failure of India to catch up with China in growth and development outcomes, economists should be commenting on whether China, bestowed with India's highly decentralized democratic governance structure and institutional rigidities, would have been able to achieve the same results as that of India. Only then will a true understanding and appreciation of India's achievements in economic growth and development emerge.

Economic Development in China, India and East Asia will be warmly welcomed and appreciated by academics and researchers of international and development economics as well as Asian development and economics. Policymakers and those involved in NGOs in the development and aid arenas will also find this of great interest.



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